

LEADERSHIP CHARTER

What we expect from our leaders

ARE YOU A LEADER? HERE ARE 12 WAYS TO MAKE SURE

Behaviour and competencies expected from Eurofins leaders

1. VISION

Define & communicate a clear vision and strategy

- 1. Develop an exciting customer centric vision of the future - think big.
- 2. Develop strategies to facilitate accomplishment of the vision.
- 3. Use various means of communication to ensure people know the vision & strategy.
- 4. Hold team discussions to check and improve the understanding of the vision & strategy.

2. GOALS

Set ambitious goals based on strategy & vision

- 1. Set up action plans with clear-cut distribution of responsibilities.
- 2. Take obstacles away so that people can implement the strategy.
- 3. Set goals that are consistent with the vision and strategy (people know how they can contribute at the operational level).
- 4. Keep goals simple, focus, always maintain a consistent course.

3. CUSTOMER OBSESSION

Be a trusted and reliable partner to their customers

- 1. Work with passion to exceed customer expectations and earn their trust.
- 2. Systematically solicit feedback and strive to continuously improve the customer's experience.
- 3. Encourage their teams to share knowledge with customers and help them achieve their goals.

4. HIRE THE BEST

Attract, develop and retain star performers

- 1. Deploy enormous energy and time to find and hire the best.
- 2. Raise the performance bar with every hire and promotion.
- 3. Recognise exceptional talent and give them roles with true team leadership.
- 4. Make sure that high performers enjoy and contribute their best.

5. INSPIRE

Inspire passion to achieve excellent performance

- 1. Demonstrate a strong drive for high quality output.
- 2. Set the highest standards and always deliver more than what is required.
- 3. Create positive tension to get the most out of people.
- 4. Always expect and recognise high performance.

6. EMPOWER

Empower & motivate their teams

- 1. Create or influence an environment in which people perform, grow, contribute and enjoy.
- 2. Show trust in people.
- 3. Care about people's motivations.
- 4. Allow people to implement their own ideas.
- 5. Challenge people in constructive ways.

7. EXECUTION

Ensure strategies are implemented

- Monitor progress on critical actions and metrics/KPIs. Quickly become hands-on if things derail.
- 2. Implement decisions fast and effectively.
- 3. Stay connected to details and dive deep in the business when needed. No task is below them.

8. RESULTS & OWNERSHIP

Deliver profitable & sustainable growth

- . Relentlessly explore ways to improve existing business returns.
- 2. Provide financial support for high-impact ideas.
- 3. Maintain a balanced view between bottom line short-term goals and innovative, long-term growth.
- 4. Be very cost conscious. Spend the Company's resources frugally like their own.

9. ACTION

Encourage pro-activity and initiative

- 1. Show strong bias for action.
- 2. Be metric-based but prepared to decide without exhaustive analysis – many decisions are reversible.
- 3. Know that speed of action matters.
- 4. Value intuition and calculated risk-taking.

10. BE A ROLE MODEL

Lead by example and earn trust

- 1. Demonstrate a strong drive for excellent output.
- 2. Stay focused, keep it simple and consistent.
- 3. Listen attentively, speak candidly and treat others respectfully.
- 4. Be clear on expectations, direction and requirements.
- 5. Walk the talk, show commitment.
- 6. Show integrity and credibility be tenacious.
- 7. Be frugal. Accomplish more with less.
- 8. Have backbone. Disagree and challenge when not convinced but once a final decision is taken, commit fully.

11. INITIATE CHANGE

Initiate and drive change in an uncertain future

- 1. Always question the status quo (Can we do better? Is there another way?).
- 2. Spot opportunities very quickly.
- 3. Come up with alternatives, creative solutions to unmet needs, problems and demands.
- 4. Form a culture that supports change and innovation.

12. BOUNDARYLESSNESS

Enable/promote the building of an internal network to optimise business opportunities

- 1. Act on behalf of the whole Company beyond just their own team.
- 2. Constantly seek to pull in high potential people from outside the team and facilitate/promote their best team members throughout the Group.
- 3. Encourage cross-functional, cross-business team work.

Group Leadership Philosophy

How the Group Operating Council leads/organises Eurofins

Eurofins is a decentralised, non-bureaucratic fast moving group of entrepreneur led businesses. Group Operating Council members/Business Line leaders behave as shareholders towards the Presidents of Eurofins businesses and:

- Set the framework in which leaders of Group companies can succeed:
 - a) Put businesses together that address one homogenous market (local or global depending on clients' decision making level) and that are large enough to be efficient under one leader; an empowered and accountable President/Managing Director who sets the strategy for his/her business along an ambitious vision.
 - b) Get out of the way.
 - c) Provide support as required.

- Select, develop & retain the best leaders
 - a) Encourage a value-creation-based meritocracy.
 - b) Reward progress in Economic Profit (EP) growth by sharing value creation with outstanding leaders.
- Allocate capital according to EP/ROCE (Return on Capital Employed) growth
- Rules of the game include full transparency & common financial systems/policies